Test Instructions:

Accounting and Financial Ratios: Expanding the Vintage Lily

After completing the activity, you will be able to: 1. Interpret data on a balance sheet, income statement, and statement of cash flows. 2. Relate financial ratios to organizational performance. 3. Analyze financial data to focus financial improvement efforts. Use accounting knowledge of financial statements and financial ratios to help the Vintage Lily expand into a brick-and-mortar store.

Accounting and Financial Statements:

Expanding the Vintage Lil

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Activity Description

In this activity, you will play the role of a business partner buying vintage antiques and furniture at auctions and selling the merchandise online. The business is going well, and you are thinking about the idea of expanding into a physical storefront. Is now the time to expand?

The estimated time to complete the activity is 15–20 minutes. You should start when you have enough time to critically think through the scenario. However, if you need to exit the activity before completion, you will return to where you left off when you re-enter.

Learning Objectives

After completing the activity, you will be able to:

- Interpret data on a balance sheet, income statement, and statement of cash flows.
- Relate financial ratios to organizational performance.
- Analyze financial data to focus financial improvement efforts.

Evaluation and Scoring

You will be asked to respond to a variety of questions as you complete the activity, and your responses may impact both your score and what happens next. You will not have the ability to go back and change your answer, so consider each answer option carefully.

Scoring is calculated as follows:

1. Points are received based on the answer you select for each question, and questions are tied to multiple scoring categories associated with the learning objectives.
2. Your scores for each category are based on the total number of points you earn for the associated questions.
3. You will receive one final activity score at the end of the activity that combines your results from each category.

Your instructor has assigned a total point value for this assignment. Your assignment grade is calculated based on the final percentage score you earn at the end of the activity.

Lisa

Your friend and business partner who helps you find great vintage items at auctions and estate sales. She always seems to have great ideas about products that people love.

Ben

A great employee of Vintage Lily who helps you with just about everything from finding the merchandise to wrapping and shipping. He has a business degree, although he earned it 20 years ago.

Mr. Johnson

The commercial loan officer at the bank.

Personal directions that need to be implemented:

Use Chapter parts 1-13's information to complete the test every single step by every single step. Without one error or mistake.

Here is a recent article I've written: https://diggitymarketing.com/case-study-programmatic-seo/ Analyze my tone, how I form sentences and paragraphs, the level of detail I use in explanations, the amount of humor l use, how often I ask the reader questions, the readability level I use, the vocabulary l use, and the level of emotion I convey in my writing. Ensure that the new content strictly adheres to the author's writing style in terms of tone, structure, and approach as identified in the analysis. Also, ChatGPT, here's a personal opinion that will shape how you write your content: I don't believe that Google can understand content. I think it looks at your content mathematically and compares it to the top-ranking articles to determine if should rank high or not. Don't always use the most natural words. Use the following words fewer than 3 times on this page: unique, ensure, utmost. Before outputting the content, review it for the following words and rewrite those sentences with appropriate alternatives: meticulous, meticulously, navigating,

complexities, realm, bespoke, tailored, towards, underpins, ever-changing, ever-evolving, the world of, not only, seeking more than just, designed to enhance, it's not merely, our suite, it is advisable, daunting, in the heart of, when it comes to, in the realm, of, amongst unlock the secrets, unveil the secrets, and robust. Ensure heterogeneous paragraphs. Ensure heterogeneous sentence lengths. And stick to primarily short, straightforward sentences. Do not include any fluff when producing content. Each sentence should provide value to the overall goal of the content piece. Strictly follow this guideline. Engagement is the highest priority. Be conversational, empathetic, and occasionally humorous. Use idioms, metaphors, anecdotes and natural dialogue. My target audience has the following characteristics: [50% male. 50% female. Aged 18-90] [mostly professional with some light humor mildly sprinkled in [9th grade reading level] Fact #1: All information usable for research" Please use these facts when creating content titled [1-13-chapter assignments] Double-check all work to verify is 2000% correct.

Complete agenda with 2000% accuracy. Double-check all work to ensure that everything is completed correctly 2000%. Write all work in a standardized grammatical fashion. EMPHASIS ON MAXMUIM DETAIL. U CAN NOT GET ANY ANSWERS WRONG PLEASE. NOT A SINGLE ONE WRONG